

Standard Bank Limited & It's Subsidiaries

Consolidated Balance Sheet

As at 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.06.2022	31.12.2021
PROPERTY & ASSETS			
CASH	3(a)	14,242,071,655	15,000,784,105
Cash in Hand (including foreign currencies)		1,936,882,321	2,049,635,123
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		12,305,189,334	12,951,148,982
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	4(a)	983,757,326	816,142,550
In Bangladesh		152,081,665	153,352,581
Outside Bangladesh		831,675,662	662,789,969
PLACEMENT WITH BANKS & FINANCIAL INSTITUTIONS	5	-	-
INVESTMENTS IN SHARES & SECURITIES	6(a)	20,878,348,514	24,236,400,041
Government		13,308,506,600	16,627,703,300
Others		7,569,841,914	7,608,696,741
INVESTMENTS	7(a)	175,881,921,175	167,538,046,327
General investments etc.		167,510,715,976	161,078,885,596
Bills Purchased and Discounted		8,371,205,200	6,459,160,732
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	8(a)	3,629,562,993	3,618,249,805
OTHER ASSETS	9(a)	14,991,051,277	13,875,515,916
NON-BANKING ASSETS		-	-
TOTAL PROPERTY & ASSETS		230,606,712,941	225,085,138,745
LIABILITIES & CAPITAL			
LIABILITIES			
PLACEMENT FROM BANKS & FINANCIAL INSTITUTIONS	10(a)	22,064,447,740	19,075,715,676
DEPOSITS AND OTHER ACCOUNTS	11(a)	166,775,480,885	166,419,122,929
Al-Wadeeah Deposits & Other Deposits		19,203,809,040	18,466,438,341
Bills Payable		3,502,654,607	2,189,073,630
Mudaraba Savings Deposits		19,435,803,968	19,945,848,272
Mudaraba Short Term Deposits		14,768,943,512	15,560,491,624
Mudaraba Term Deposits		94,089,142,400	93,808,963,286
Mudaraba Deposit Schemes		15,775,127,358	16,448,307,775
OTHER LIABILITIES	12(a)	24,667,529,151	22,337,087,526
TOTAL LIABILITIES		213,507,457,777	207,831,926,131
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital	13	10,311,405,570	10,311,405,570
Statutory Reserve	14	6,331,901,778	6,272,362,203
General Reserve	15	-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account / Retained earnings	16(a)	455,787,014	669,286,317
Non-controlling Interest	16.1(b)	160,802	158,525
TOTAL SHAREHOLDERS' EQUITY		17,099,255,165	17,253,212,615
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		230,606,712,941	225,085,138,746
Net Asset Value (NAV) per share (previous year's figure restated)	41(a)	16.58	16.73

Standard Bank Limited & It's Subsidiaries
Consolidated Balance Sheet
As at 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.06.2022	31.12.2021

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

17(a)

Acceptances and Endorsements	23,038,526,889	17,951,775,496
Letters of Guarantee	13,881,514,647	13,262,731,177
Irrevocable Letters of Credit	15,344,533,735	16,189,396,894
Bills for Collection	6,462,842,984	5,255,968,041
Other Contingent Liabilities	-	-
TOTAL:	<u>58,727,418,255</u>	<u>52,659,871,608</u>

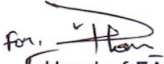
OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

TOTAL OFF - BALANCE SHEET ITEMS

<u>58,727,418,255</u>	<u>52,659,871,608</u>
------------------------------	------------------------------


Subject to our separate report of even date

for: 
 Head of FAD


 Acting Company Secretary


 Managing Director

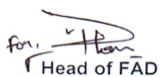

 Director


 Chairman

Standard Bank Limited & It's Subsidiaries
Consolidated Profit and Loss Account
for the 2nd quarter ended on 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka			
		January to June,2022	January to June,2021	April 2022 to June,2022	April 2021 to June,2021
Profit on Investment	18.3(a)	5,878,824,473	6,221,843,264	3,005,540,122	3,036,783,732
Less: Profit paid on Deposits & Placement etc.	19(a)	4,245,766,032	4,035,877,765	2,244,482,512	1,929,087,916
Profit on Investments		1,633,058,442	2,185,965,499	761,057,610	1,107,695,816
Income from investments in shares & securities	20(a)	541,049,565	110,158,785	343,209,050	57,389,785
Commission, Exchange Earnings & Brokerage	21(a)	725,532,886	512,017,062	404,527,976	264,133,462
Other Operating Income	22(a)	134,661,371	141,598,835	74,348,832	76,574,802
		1,401,243,822	763,774,682	822,085,859	398,098,050
TOTAL OPERATING INCOME (A)		3,034,302,263	2,949,740,181	1,583,143,469	1,505,793,866
Salary & Allowances	23(a)	1,605,242,492	1,441,134,610	824,466,789	720,906,900
Rent, Taxes, Insurance, Electricity etc.	24(a)	343,062,483	311,801,546	178,585,061	159,284,411
Legal Expenses	25(a)	13,751,827	11,915,146	8,781,096	6,787,717
Postage, Stamp, Telecommunication etc.	26(a)	9,737,516	8,608,408	4,783,110	4,169,769
Stationery, Printing, Advertisement etc.	27(a)	31,331,968	29,128,900	19,219,471	15,228,521
Managing Director's salary & fees	28	9,150,000	9,150,000	4,575,000	4,575,000
Directors' Fee & Other benefits	29(a)	2,396,962	703,955	2,148,362	703,955
Shariah Supervisory Committee's Fees & Expenses	29.2	35,200	-	-	-
Audit Fees	30(a)	194,869	297,055	97,792	58,860
Charges on Investment losses	31(a)	30,000,000	10,000,000	30,000,000	10,000,000
Depreciation and Repair of Bank's Assets	32(a)	164,471,643	180,929,808	84,786,032	94,748,707
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33(a)	192,895,960	190,946,200	105,690,300	109,249,194
TOTAL OPERATING EXPENSES (B)		2,402,270,921	2,194,615,628	1,263,133,014	1,125,713,034
Profit / (Loss) Before Provision (C) = (A - B)		632,031,342	755,124,554	320,010,455	380,080,832
Provision for investments	34(a)				
Specific Provision for Classified Investments		220,497,525	259,882,915	269,170,999	230,033,865
General Provision for Unclassified Investments		-	16,329,350	(48,673,473)	6,164,302
Special General Provision-COVID-19 (note-12.3)		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Provision for Off-Balance Sheet items		-	21,562,836	(45,093,978)	13,004,314
Provision for diminution in value of investments		7,999,164	14,228,829	59,387,984	-
Provision for impairment of client margin loan		53,815,731	28,406,647	(20,615,567)	16,849,137
Other Provision		-	-	-	-
Total Provision (D)		282,312,421	340,410,575	214,175,965	266,051,619
Total Profit / (Loss) before Taxes (E)=(C - D)		349,718,922	414,713,979	105,834,490	114,029,213
Provision for Taxation		195,525,623	181,636,562	80,759,650	51,610,740
Current Tax	12.1(a)	264,524,953	192,315,342	131,404,027	63,581,178
Deferred Tax	9.6	(68,999,330)	(10,678,780)	(50,644,377)	(11,970,438)
Net Profit / (Loss) after Taxation :		154,193,298	233,077,417	25,074,840	62,418,472
Appropriations :					
Statutory Reserve	14(a)	59,539,575	67,515,163	18,336,103	12,836,674
General reserve		-	-	-	-
Dividend		-	-	-	-
Retained Earnings carried forward		94,651,446	165,560,716	6,738,209	49,582,709
Attributable to					
Equity Holders' of Bank		94,649,169	165,559,178	6,737,682	49,583,620
Non-controlling interest		2,277	1,538	527	(911)
Consolidatd Earning per Share (EPS):	36	0.15	0.23	0.02	0.06
(Previous year's figure restated)					
Bank Earning per Share (EPS):		0.12	0.16	0.02	0.02
(Previous year's figure restated)					

for: 
Head of FAD


Managing Director


Acting Company Secretary



Director


Chairman

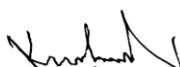
Standard Bank Limited & It's Subsidiaries
Consolidated Cash Flow Statement
for the 2nd quarter ended on 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		January to June,2022	January to June,2021
A) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit receipts in Cash		5,744,779,616	6,326,768,399
Profit payments in Cash		(3,937,302,110)	(4,202,016,964)
Dividend receipts		9,079,196	5,454,371
Fee and commission receipts in Cash		474,348,398	412,013,178
Recoveries on Investments previously written off		978,484	353,931
Cash Payments to employees		(1,614,392,492)	(1,449,684,610)
Cash Payments to suppliers		(31,331,968)	(29,128,900)
Income taxes paid		(385,681,036)	(463,102,072)
Receipts from other operating activities		134,637,771	171,080,844
Payments for other operating activities		(554,679,661)	(520,364,657)
Cash generated from operating activities before changes in operating assets and liabilities	37	(159,563,801)	251,373,520
Increase / (Decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase of trading securities		38,854,827	(943,065,302)
Investment to other banks		-	-
Investment to customers		(8,343,874,848)	1,434,090,628
Other assets		(439,118,386)	(616,715,628)
Deposits from other banks		4,170,000,000	(1,630,000,000)
Deposits from customers		(4,122,105,965)	(3,195,779,048)
Other liabilities account of customers		-	-
Trading liabilities		2,988,732,064	1,248,862,908
Other liabilities		2,031,032,493	715,104,246
		(3,676,479,814)	(2,987,502,196)
		(3,836,043,614)	(2,736,128,676)
Net cash flows from operating activities (A)			
B) CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(16,116,681)	(31,188,307)
Sale of property, plant & equipment		23,600	178,390
Purchase / sale of subsidiary		-	-
Net cash flow from investing activities (B)		(16,093,081)	(31,009,917)
C) CASH FLOWS FROM FINANCING ACTIVITIES			
Received from issue of Investment capital and debt security		-	1,500,000,000
Received for redemption of Investment capital and debt security		-	-
Receipts from issue of ordinary shares		-	-
Dividends paid		(309,342,166)	-
Net cash flow from financing activities (C)		(309,342,166)	1,500,000,000
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(4,161,478,861)	(1,267,138,593)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		251,184,488	73,287,331
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		32,444,629,956	36,520,437,528
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)		28,534,335,582	35,326,586,265
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER			
Cash in hand (including foreign currencies)		1,936,882,321	1,783,977,660
Balance with Bangladesh Bank and its agent bank(s)(including foreign currencies)		12,305,189,334	16,784,411,766
Balance with other Banks and financial institutions		983,757,327	1,863,488,639
Money at Call and Short Notice		-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)		13,307,150,000	14,892,110,000
Prize Bonds		1,356,600	2,598,200
		28,534,335,582	35,326,586,266
Net Operating Cash Flows (NOCF) per Share	38(a)	(3.72)	(2.65)
(Previous year's figure restated)			


Head of FAD


Managing Director


Chairman


Acting Company Secretary

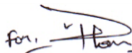

Director

Standard Bank Limited & It's Subsidiaries
Consolidated Statement of Changes in Shareholders' Equity
for the 2nd quarter ended on 30 June 2022

(Un audited & Provisional)

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Non Controlling Interest	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2022	10,311,405,570	6,272,362,203	158,525	-	669,286,317	17,253,212,615
Prior years adjustment						
Changes in accounting policy	-	-		-	-	-
Restated Balance	10,311,405,570	6,272,362,203	158,525	-	669,286,317	17,253,212,615
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				-		-
Surplus/Deficit on revaluation of investment	-	-		-	-	-
Currency translation difference	-	-		-	1,191,418	1,191,418
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-		-
Adjustment of last year	-	-	-	-		-
Net profit for the period	-	-		-	154,193,298	154,193,298
Dividends (Cash & Bonus shares)				-	(309,342,167)	(309,342,167)
Non Controlling Interest			2,277		(2,277)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	59,539,575		-	(59,539,575)	-
Balance as on 30.06.2022	10,311,405,570	6,331,901,778	160,802	-	455,787,014	17,099,255,165
Balance as on 30.06.2021	10,059,907,880	6,096,772,147	155,346	-	836,999,665	16,993,835,038

for: 
Head of FAD


Managing Director


Acting Company Secretary


Director


Chairman

Standard Bank Limited
Balance Sheet-Solo Basis
As at 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.06.2022	31.12.2021
PROPERTY & ASSETS			
CASH	3	14,050,355,692	14,851,371,401
Cash in Hand (including foreign currencies)		1,745,166,358	1,900,222,419
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		12,305,189,334	12,951,148,982
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	4	678,037,629	657,197,114
In Bangladesh		34,367,552	63,560,815
Outside Bangladesh		643,670,076	593,636,298
PLACEMENT WITH BANKS & FINANCIAL INSTITUTIONS	5	-	-
INVESTMENTS IN SHARES & SECURITIES	6	23,819,979,727	27,269,763,687
Government		13,308,506,600	16,627,703,300
Others		10,511,473,127	10,642,060,387
INVESTMENTS	7	172,231,644,497	163,958,656,979
General investments etc.		163,860,439,298	157,499,496,248
Bills Purchased and Discounted		8,371,205,200	6,459,160,732
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	8	3,622,632,325	3,608,917,391
OTHER ASSETS	9	14,063,348,174	13,002,573,950
NON-BANKING ASSETS		-	-
TOTAL ASSETS		228,465,998,045	223,348,480,523
LIABILITIES & CAPITAL			
LIABILITIES			
PLACEMENT FROM BANKS & FINANCIAL INSTITUTIONS	10	22,064,447,740	19,075,715,676
DEPOSITS AND OTHER ACCOUNTS	11	166,767,638,269	166,408,776,246
Al-Wadeeah Deposits & Other Deposits		19,195,966,423	18,456,091,658
Bills Payable		3,502,654,607	2,189,073,630
Mudaraba Savings Deposits		19,435,803,968	19,945,848,272
Mudaraba Short Term Deposits		14,768,943,512	15,560,491,624
Mudaraba Term Deposits		94,089,142,400	93,808,963,286
Mudaraba Deposit Schemes		15,775,127,358	16,448,307,775
OTHER LIABILITIES	12	22,561,998,819	20,688,546,640
TOTAL LIABILITIES		211,394,084,828	206,173,038,562
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital	13	10,311,405,570	10,311,405,570
Statutory Reserve	14	6,331,901,778	6,272,362,203
General Reserve	15	-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account/ Retained earnings	16	428,605,869	591,674,188
TOTAL SHAREHOLDERS' EQUITY		17,071,913,217	17,175,441,961
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		228,465,998,045	223,348,480,523
Net Asset Value (NAV) per share (Previous year's figure restated)	41	16.56	16.66

Standard Bank Limited
Balance Sheet-Solo Basis
As at 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.06.2022	31.12.2021

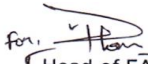
OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	17.1	23,038,526,889	17,951,775,496
Letters of Guarantee	17.2	13,881,514,647	13,262,731,177
Irrevocable Letters of Credit	17.3	15,344,533,735	16,189,396,894
Bills for Collection	17.4	6,462,842,984	5,255,968,041
Other Contingent Liabilities	17.5	-	-
TOTAL:		<u>58,727,418,255</u>	<u>52,659,871,608</u>

OTHER COMMITMENTS:

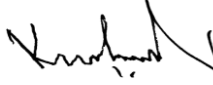
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
TOTAL OFF - BALANCE SHEET ITEMS		<u>58,727,418,255</u>	<u>52,659,871,608</u>

for: 
 Head of FAD


 Managing Director


 Acting Company Secretary

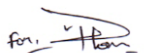

 Director


 Chairman

Standard Bank Limited
Profit and Loss Account-Solo Basis
for the 2nd quarter ended on 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka			
		January to June,2022	January to June,2021	April 2022 to June,2022	April 2021 to June,2021
Profit on Investment	18	5,857,791,111	6,208,187,305	2,998,741,595	3,027,000,889
Less: Profit paid on Deposits & Borrowings etc.	19	4,245,766,032	4,035,877,765	2,244,482,512	1,929,087,916
Net Profit on Investments		1,612,025,079	2,172,309,540	754,259,082	1,097,912,973
Income from investments in shares & securities	20	455,916,859	61,441,600	297,368,272	31,674,600
Commission, Exchange Earnings & Brokerage	21	593,517,900	357,481,403	331,481,968	179,007,571
Other Operating Income	22	130,705,332	135,836,938	72,993,374	75,355,959
		1,180,140,091	554,759,942	701,843,614	286,038,130
TOTAL OPERATING INCOME (A)		2,792,165,170	2,727,069,482	1,456,102,697	1,383,951,103
Salary & Allowances	23	1,556,847,908	1,406,000,265	794,774,138	705,334,634
Rent, Taxes, Insurance, Electricity etc.	24	303,217,787	286,767,355	156,842,014	146,707,805
Legal Expenses	25	8,104,166	9,767,582	5,201,564	6,008,759
Postage, Stamp, Telecommunication etc.	26	8,155,045	7,447,069	4,023,313	3,550,418
Stationery, Printing, Advertisement etc.	27	29,313,294	26,792,414	18,155,405	13,753,651
Managing Director's salary & fees	28	9,150,000	9,150,000	4,575,000	4,575,000
Directors' Fee & Other benefits	29	1,573,762	463,618	1,551,762	463,618
Shariah Supervisory Committee's Fees & Expenses	29.2	35,200	-	(800)	-
Audit Fees	30	-	-	-	-
Charges on Investment losses	31	30,000,000	10,000,000	30,000,000	10,000,000
Depreciation and Repair of Bank's Assets	32	159,790,356	177,228,230	82,244,432	93,021,975
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33	167,782,253	158,102,031	91,651,803	87,149,392
TOTAL OPERATING EXPENSES (B)		2,273,969,770	2,091,718,564	1,189,018,632	1,070,565,252
Profit / (Loss) Before Provision (C) = (A - B)		518,195,400	635,350,917	267,084,065	313,385,850
Provision for Investments	34				
Specific Provision for Classified Investments		220,497,525	259,882,915	269,170,999	230,033,865
General Provision for Unclassified Investments		-	16,329,350	(48,673,473)	6,164,302
Special General Provision-COVID-19 (note-12.3)		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Provision for Off-Balance Sheet items		-	21,562,836	(45,093,978)	13,004,314
Provision for diminution in value of investments		-	-	-	-
Other Provision		-	-	-	-
Total Provision (D)		220,497,525	297,775,100	175,403,548	249,202,482
Total Profit / (Loss) before Taxes (E)=(C - D)		297,697,875	337,575,817	91,680,517	64,183,369
Provision for Taxation		176,881,702	167,968,417	72,212,405	44,616,573
Current Tax		245,881,031	178,647,196	122,856,782	56,587,011
Deferred Tax	9.6	(68,999,330)	(10,678,780)	(50,644,377)	(11,970,438)
Net Profit / (Loss) after Taxation :		120,816,173	169,607,401	19,468,112	19,566,795
Appropriations :					
Statutory Reserve		59,539,575	67,515,163	18,336,103	12,836,674
General reserve		-	-	-	-
Dividend		-	-	-	-
Retained Earnings carried forward		61,276,598	102,092,237	1,132,009	6,730,122
Earning Per Share (EPS):	36	0.12	0.16	0.02	0.02
(Previous year's figure restated)					

for: 
Head of F&AD


Acting Company Secretary


Managing Director

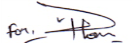

Director


Chairman

Standard Bank Limited
Cash Flow Statement
for the 2nd quarter ended on 30 June 2022

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		January to June, 2022	January to June, 2021
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit receipts in Cash		5,638,613,549	6,264,395,254
Profit payments in Cash		(3,937,302,110)	(4,202,016,964)
Dividend receipts		9,079,196	5,454,371
Fee and commission receipts in Cash		342,333,412	257,477,519
Recoveries on Investment previously written off		978,484	353,931
Cash Payments to employees		(1,565,997,908)	(1,414,550,265)
Cash Payments to suppliers		(29,313,294)	(26,792,414)
Income taxes paid		(386,404,947)	(434,335,264)
Receipts from other operating activities		130,681,732	165,318,948
Payments for other operating activities		(475,791,162)	(564,316,045)
Cash generated from operating activities before changes in operating assets and liabilities	37	(273,123,049)	50,989,072
Increase / (Decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase of trading securities		130,587,260	(984,447,214)
Investment to other banks		-	-
Investments to customers		(8,272,987,518)	1,635,670,061
Other assets		(560,358,335)	(594,521,304)
Deposits from other banks		4,170,000,000	(1,630,000,000)
Deposits from customers		(4,119,601,899)	(3,174,978,731)
Other liabilities account of customers		-	-
Trading liabilities		2,988,732,064	1,248,862,908
Other liabilities		1,909,228,596	641,128,954
		(3,754,399,832)	(2,858,285,327)
Net cash flow from operating activities (A)		(4,027,522,881)	(2,807,296,255)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(13,714,934)	(39,779,826)
Sale of property, plant & equipment		23,600	178,390
Purchase / sale of subsidiary		-	-
Net cash flow from investing activities (B)		(13,691,334)	(39,601,436)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Received from issue of investment capital and debt security		-	1,500,000,000
Payments for redemption of investment capital and debt security		-	-
Receipts from issue of ordinary shares		-	-
Dividends paid		(309,342,167)	-
Net Cash flow from financing activities (C)		(309,342,167)	1,500,000,000
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(4,350,556,382)	(1,346,897,691)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		251,184,488	73,287,331
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		32,136,271,815	36,180,824,075
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)		28,036,899,921	34,907,213,714
CASH AND CASH EQUIVALENTS AT END OF THE YEAR			
Cash in hand (including foreign currencies)		1,745,166,358	1,555,366,714
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		12,305,189,334	16,784,411,766
Balance with other Banks and financial institutions		678,037,629	1,670,128,833
Money at Call and Short Notice		-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)		13,307,150,000	14,894,708,200
Prize Bonds		1,356,600	2,598,200
		28,036,899,921	34,907,213,714
Net Operating Cash Flows (NOCF) per Share	38	(3.91)	(2.72)
(Previous year's figure restated)			

For: 
Head of FAD


Acting Company Secretary


Managing Director


Director

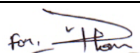

Chairman

Standard Bank Limited
Statement of Changes in Shareholders' Equity
for the 2nd quarter ended on 30 June 2022

(Un audited & Provisional)

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2022	10,311,405,570	6,272,362,203	-	-	591,674,188	17,175,441,961
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	10,311,405,570	6,272,362,203	-	-	591,674,188	17,175,441,961
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	120,816,173	120,816,173
Dividends from SBL Capital Management Ltd	-	-	-	-	-	-
Dividends from SBL Securities Ltd	-	-	-	-	-	-
Dividends (Cash & Bonus shares)	-	-	-	-	(309,342,167)	(309,342,167)
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	59,539,575	-	-	(59,539,575)	-
Balance as on 30.06.2022	10,311,405,570	6,331,901,778	-	-	343,608,619	16,986,915,967
Balance as on 30.06.2021	10,059,907,880	6,096,772,147	-	-	806,683,522	16,963,363,549

for: 
 Head of FAD


 Acting Company Secretary


 Managing Director


 Director


 Chairman

Standard Bank Limited

Notes to the Financial Statements (Provisional & Un-audited) for the 2nd quarter ended on 30 June 2022

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 138 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

The bank has been operating as full fledged Islamic shariah Based Banking with effect from 1st January, 2021

Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 Subsidiary Companies

1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011 Under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1.1(b) Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1st February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited become member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th September 2021 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of IAS/IFRS, the requirement of Bangladesh Bank have been applied"

2.1 Basis of Consolidation :

The consolidated financial statements include the financial statements of standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account. These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with International Accounting standard 27: consolidated and separate financial statements, IAS-34 "Interim Financial Reporting" and Rules 13 of the Securities and Exchange Rules 1987. The consolidated financial statements have been prepared to a common reporting period ending in 31st March 2022.

2.2 Statement of Cash flows

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

2.3 Reporting Period

These financial statements cover from January 01 to June 30, 2022.

2.4 Statement of Changes in Equity

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

2.05 Provisions for Loans and Advance

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.06 Provisions for Investment

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.07 Provisions for off balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018 .

2.09 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

2.10 Earning Per Share

The company calculates Earning per share (EPS) in accordance with International Accounting Standards (IAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

		Amount in Taka	
		30.06.2022	31.12.2021
3. CASH			
3.1 Cash in hand			
In local Currency		1,717,201,804	1,817,119,514
In Foreign Currency		27,964,555	83,102,905
	Total	<u>1,745,166,358</u>	<u>1,900,222,419</u>
3.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
In local Currency		12,168,482,443	12,665,582,200
In Foreign Currency		23,597,998	216,173,761
		12,192,080,442	12,881,755,961
Sonali Bank as agent of Bangladesh Bank Local currency		113,108,893	69,393,022
		<u>12,305,189,334</u>	<u>12,951,148,982</u>
	Total	<u>14,050,355,692</u>	<u>14,851,371,401</u>
3(a) Consolidated cash			
i. Cash in hand			
Standard Bank Limited		1,745,166,358	1,900,222,419
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		191,715,963	149,412,704
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		<u>1,936,882,321</u>	<u>2,049,635,123</u>
ii. Balance with Bangladesh Bank and its agent bank(s)			
Standard Bank Limited		12,305,189,334	12,951,148,982
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		<u>12,305,189,334</u>	<u>12,951,148,982</u>
		<u>14,242,071,655</u>	<u>15,000,784,105</u>
4. Balance with other Banks and financial institutions			
In Bangladesh (note 4.1)		34,367,552	63,560,815
Outside Bangladesh (note 4.2)		643,670,076	593,636,298
		<u>678,037,629</u>	<u>657,197,114</u>
4.1 In Bangladesh			
Current Deposits		-	-
Short Term Deposit (MSND)			
Agrani Bank Limited		100,657	100,804
Mercantile Bank Ltd		-	-
Basic Bank Limited		5,000	5,000
BRAC Bank Ltd.		341,184	341,184
Dutch Bangla Bank		-	-
Eastern Bank Limited		1,253	1,253
Islami Bank bd Limited		36,050	48,053
Janata Bank Limited		58,218	232,403
Pubali Bank Ltd.		-	13,000,000
Sonali Bank Limited		1,349,625	25,539,053
Standard Chartered Bank		26,032,068	10,956,267
Exim Bank Ltd		59,195	100,000
The City Bank Limited		(0)	(919,852)
Trust Bank Ltd.		1,384,303	4,156,651
		<u>29,367,552</u>	<u>53,560,815</u>
Savings Deposit		-	-
Fixed Deposits			
Haji Finance Company Ltd.		5,000,000	10,000,000
		<u>5,000,000</u>	<u>10,000,000</u>
		<u>34,367,552</u>	<u>63,560,815</u>
4(a) Consolidated Balance with other banks and financial institutions In Bangladesh			
Standard Bank Limited (note-4.1)		34,367,552	63,560,815
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		13,870,519	15,444,320
SBL Securities Ltd.		103,843,594	74,347,445
		<u>152,081,665</u>	<u>153,352,581</u>
Outside Bangladesh			

		Amount in Taka	
		30.06.2022	31.12.2021
	Standard Bank Limited (note-4.2)	643,670,076	593,636,298
	Standard Exchange Co.(UK) Ltd.	35,170,795	8,592,068
	Standard Express(USA) Ltd.	152,834,790	60,561,603
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		831,675,662	662,789,969
		983,757,326	816,142,550
5.	Placement With Banks & Financial Institutions		
	Banking Company	-	-
	Non-Banking Financial Institutions		
	Short Notice Money	-	-
		-	-
	Total	-	-
6.	Investments		
	Government securities	13,308,506,600	16,627,703,300
	Others Investment	10,511,473,127	10,642,060,387
		23,819,979,727	27,269,763,687
		-	-
	a) Government securities		
	Government Bond & Sukuk		
	SUKUK	10,307,150,000	9,126,080,000
	BGIIB	3,000,000,000	7,500,000,000
	Total Government Bond	13,307,150,000	16,626,080,000
	Prize bonds	1,356,600	1,623,300
	Total Prize bonds	1,356,600	1,623,300
	Government Islamic Bond		
	1 years bonds	-	-
	2 years bonds	-	-
	Total Government Islamic Bond	-	-
	Total Government Securities	13,308,506,600	16,627,703,300
		-	-
	b) Other Investments		
	Quoted Shares	154,145,831	150,912,931
	Unquoted Shares	5,397,327,883	5,386,148,043
	Subordinated Bonds	4,959,999,412	5,104,999,412
	Total Others Investment	10,511,473,127	10,642,060,387
6.1	Government Securities classified as per Bangladesh Bank Circular:		
	Held for trading (HFT)	-	-
	Held to maturity (HTM)	13,307,150,000	16,626,080,000
	Other Securities (Prize Bond)	1,356,600	1,623,300
		13,308,506,600	16,627,703,300
		-	-
6.2	Other Investments :		
	a) Quoted Shares		
	First Bangladesh Fixed Income Fund	146,779,000	146,779,000
	Bangladesh Steel Re-Rolling Mills Ltd	2,493,010	2,493,010
	The ACME Laboratories Limited	109,226	109,226
	Sonali Life Insurance Company	43,070	43,070
	Runner Automobile Limited	676,745	676,745
	Robi Axiata Limited	811,880	811,880
	Union Insurance Ltd.	46,430	-
	Bd Thai Food & Beverage Ltd.	35,680	-
	Union Bank Ltd.	1,978,630	-
	Krishibid Seed Ltd.	788,180	-
	Star Adhesive Ltd.	88,460	-
	Meghna Insurance Ltd.	40,020	-
	Bd Paints Ltd.	255,500	-
	Total Quoted Shares	154,145,831	150,912,931
	b) Unquoted Shares		
	Central Depository Bangladesh Limited (CDBL)	156,548,164	156,548,164
	Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000
	Market Stabilization Fund	-	-
	SWIFT	3,003,185	3,003,185

		Amount in Taka	
		30.06.2022	31.12.2021
	Standard Exchange Co.(UK) Ltd.	33,406,170	34,078,830
	Standard Express(USA) Ltd.	143,375,000	131,517,500
	SBL Capital Mgt. Ltd.	1,499,940,000	1,499,940,000
	SBL Securities Ltd.	799,940,000	799,945,000
	SBL Capital Mgt. Ltd.(Investment)	2,723,615,364	2,723,615,364
	Total Unquoted Shares	5,397,327,883	5,386,148,043
c) Subordinated Bond			
	Zero Coupon Bond	99,999,412	99,999,412
	Beximco Green-Sukuk Al Istisna'A	10,000,000	10,000,000
	Investment In Perpetual Bond	4,500,000,000	4,500,000,000
	Jamuna Bank Ltd 2Nd Subordinate Bond	200,000,000	300,000,000
	MTBL 3rd Subordinated Bond	60,000,000	90,000,000
	The City Bank 2 nd Subordinated Bond	70,000,000	85,000,000
	Golden Harvest Agro Industries Ltd.	20,000,000	20,000,000
	Total Subordinated Bond	4,959,999,412	5,104,999,412
Total Other Investments		10,511,473,127	10,642,060,387
(Annexure-E may kindly be seen for details)			
6(a) Consolidated Investments	Government		
	Standard Bank Limited	13,308,506,600	16,627,703,300
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
	Others		
	Standard Bank Limited	10,511,473,127	10,642,060,387
	Standard Capital Mgt. Ltd (Share Capital & Investment to SCML)	(4,223,555,364)	(4,223,555,364)
	Standard Exchange Co.(UK) Ltd.	(33,406,170)	(34,078,830)
	Standard Express(USA) Ltd.	(143,375,000)	(131,517,500)
	SBL Capital Mgt. Ltd.	1,777,993,104	1,743,307,257
	SBL Securities Ltd.	480,652,217	412,425,791
	SBL Securities Ltd. (Share Capital to SSL)	(799,940,000)	(799,945,000)
		7,569,841,914	7,608,696,741
		20,878,348,514	24,236,400,041
7. Investments			
As per classification into the following broad categories:			
Inside Bangladesh			
	Gross Murabaha, Bai-Muajjal etc.	167,367,788,084	159,977,595,279
	Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Markup profit or unearned income)	3,507,348,786	2,478,099,032
	Net Murabaha, Bai-Muajjal etc.	163,860,439,298	157,499,496,248
	Outside Bangladesh	163,860,439,298	157,499,496,248
	ii) Bills purchased and discounted		
	Payable inside Bangladesh		
	Inland bills purchased	952,149,339	635,578,295
	Payable outside Bangladesh		
	Foreign bills purchased and discounted	7,419,055,861	5,823,582,436
	Total	8,371,205,200	6,459,160,732
		172,231,644,497	163,958,656,979
7.1 Classification of Investments	Unclassified:	160,985,925,263	153,803,674,851
	Standard including staff Investments	157,203,387,162	149,765,364,492
	Special Mention Account (SMA)	3,782,538,102	4,038,310,359
	Classified:	11,245,719,234	10,154,982,128
	Sub standard	822,371,672	815,321,552
	Doubtful	1,613,997,384	1,315,224,576
	Bad/Loss	8,809,350,178	8,024,436,000
		172,231,644,497	163,958,656,979
7.2 Bills purchased and discounted	Payable in Bangladesh	952,149,339	635,578,295
	Payable outside Bangladesh	7,419,055,861	5,823,582,436
		8,371,205,200	6,459,160,732
7(a) Consolidated Investments	Standard Bank Limited (note-7)	163,860,439,298	157,499,496,248
	Standard Bank Limited (Investment to SBSL)	(321,185,117)	(251,882,624)
	Standard Bank Limited (Investment to SCML)	(360,000,000)	(301,000,000)
	Standard Exchange Co.(UK) Ltd.	-	-

		Amount in Taka	
		30.06.2022	31.12.2021
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		3,889,846,320	3,668,572,813
SBL Securities Ltd.		441,615,475	463,699,159
		167,510,715,976	161,078,885,596
Consolidated bills purchased and discounted			
Standard Bank Limited (note-7)		8,371,205,200	6,459,160,732
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		8,371,205,200	6,459,160,732
		175,881,921,175	167,538,046,327
8. Fixed assets including premises, furniture and fixture			
Land		2,373,245,825	2,373,245,825
Land and Building		501,320,037	495,535,566
Furniture & Fixture		919,970,352	881,342,014
Office Appliance		820,444,935	777,819,173
Computer		352,526,944	334,824,928
Right of Use Assets (ROUA) as per IFRS-16		274,244,824	274,244,824
Bank's Vehicle		146,987,809	138,767,358
Total cost		5,388,740,727	5,275,779,688
Intangible Assets			
Software		147,619,259	141,189,963
Total cost		5,536,359,985	5,416,969,651
Less: Accumulated Depreciation			
		1,913,727,660	1,808,052,260
Net		3,622,632,325	3,608,917,391
	(See Annexure-B for details)	-	-
8(a) Consolidated fixed assets including premises, furniture and fixture			
Standard Bank Limited (note-8)		3,622,632,325	3,608,917,391
Standard Exchange Co.(UK) Ltd.		1,089,598	1,228,201
Standard Express(USA) Ltd.		4,141,225	5,333,756
SBL Capital Mgt. Ltd.		1,652,576	1,580,076
SBL Securities Ltd.		47,269	1,190,382
		3,629,562,993	3,618,249,805
9. Other assets			
Stock of Stationery		25,915,440	24,900,177
Stamps in hand		6,138,419	5,416,856
Suspenses A/c (note-9.1)		494,999,462	223,667,536
Advance Deposit		3,965,732	1,761,922
Branch adjustments accounts (note-9.5)		-	63,652,289
Sundry Assets (note-9.2)		13,532,329,121	12,683,175,170
		14,063,348,174	13,002,573,950
9.1 Suspense Accounts			
Sundry Debtors		113,419,150	8,474,303
Advance Against TA/DA		1,945,200	1,232,250
Advance Against Proposed Branch		15,000,000	27,620,000
Advance Against Legal Expenses		12,334,250	11,992,295
Encashment-PSP/BSP/WEDB		80,241,431	70,728,091
Advance on against IPO		15,000,000	22,869,340
Advance Against Training & Seminars		94,600	-
Advance on against board meeting		500,000	-
Advance Against Annual General Meeting		-	-
Mobile Banking		26,958	27,858
Cash Remittance		256,437,872	80,723,399
		494,999,462	223,667,536
9.2 Sundry Assets			
Advance Rent		206,315,421	245,720,323
Profit Receivable (note - 9.4)		356,021,545	93,595,198
Prepaid expenses		35,422,296	12,301,195
Advance Tax (note-9.3)		11,710,138,977	11,323,722,418
Deferred Tax -note-12.1(ii)		322,584,951	253,585,621
Protested Bill Account		28,737,128	28,737,128
Clearing Adjustment		(2,062,232)	(2,062,542)
BFTN adjustment		(18,814,502)	(8,884,865)
Working Progress, Building		700,883,940	578,015,797
Fx.Deal Receivable		4,552,700	4,552,700
Dividend Receivable(SBSL & SCML)		45,000,000	-
Profit Waived		106,086,604	106,086,604
Excise duty adjustment on FDR		37,461,993	47,805,293
Demand Draft without advice		300	300
		13,532,329,121	12,683,175,170

		Amount in Taka	
		30.06.2022	31.12.2021
9.3 Advance Tax			
Advance Corporate Tax	11,017,393,559	10,667,393,559	
Advance Income Tax On L/C Commission	133,268,627	123,954,880	
Advance Income Tax On Tr.Bill	185,958,478	185,958,478	
Advance Income Tax On Share Dividend	220,755,692	210,940,403	
Advance Tax On Vehicle	4,990,000	4,150,000	
Advance Income Tax On Profit Balance With Other Banks	96,457,151	96,313,275	
Advance Income Tax On Subordinated Bond	23,627,270	20,121,688	
Advance Income Tax On BGIB	2,164,804	52,365	
Advance Tax On Sukuk	24,611,229	13,937,214	
Advance Income Tax On Msnd	912,167	900,556	
Provision For Deferred Tax (Assets)	-	-	
	11,710,138,977	11,323,722,418	
9.4 Profit Receivable			
Profit Receivable on SME	29,279,787	33,550,524	
Profit Receivable on Treasury Bond	-	3,180,417	
Capital Gain Recivable From Sale Of Share	-	-	
Profit Receivable on FDR & Sub-Bond	326,741,758	56,864,257	
	356,021,545	93,595,198	
9.5 Branch Adjustment			
Branch adjustments account represents outstanding inter branch and head office transactions originated but yet to be responded at the balance sheet date. The balance of unreconciled items has been adjusted reconciled subsequently .			
9.6 Deferred Tax Assets:			
Opening Balance	253,585,621	119,102,340	
Additional made during the period	68,999,330	134,483,281	
Adjustment during the period	-	-	
Closing Balance	322,584,951	253,585,621	
Deferred tax liabilities/(Asset)			
Fixed Asset			
Carrying amount	3,444,866,163	3,431,151,228	
Tax base	3,552,908,279	3,518,851,247	
Taxable Temporary Difference	(108,042,116)	(87,700,019)	
Provision for gratuity			
Carrying amount	736,233,256	572,577,142	
Tax base	-	-	
Deductible Temporary Difference	(736,233,256)	(572,577,142)	
Provision for Rebate for good borrowers			
Carrying amount	8,738,004	8,738,004	
Tax base	-	-	
Deductible Temporary Difference	(8,738,004)	(8,738,004)	
Lease Assets as per IFRS 16			
Right of use Assets under lease	177,766,163	177,766,163	
Lease Liabilities	184,979,321	184,979,321	
Deductible Temporary Difference	(7,213,158)	(7,213,158)	
Total Taxable /(deductable) Temporary difference	(860,226,535)	(676,228,323)	
Applicable tax rate	37.50%	37.50%	
Deferred Tax Assets	(322,584,951)	(253,585,621)	
Opening balance	(253,585,621)	(119,102,340)	
Deferred tax (income)/expenses	(68,999,330)	(134,483,281)	
9(a) Consolidated other assets			
Standard Bank Limited (note-9)	14,063,348,174	13,002,573,950	
Standard Exchange Co.(UK) Ltd.	12,057,178	14,428,295	
Standard Express(USA) Ltd.	28,122,960	23,134,172	
SBL Capital Mgt. Ltd.	502,943,327	469,727,791	
SBL Securities Ltd.	384,579,638	365,651,708	
	14,991,051,277	13,875,515,916	
10. Placement From Banks & Financial Institutions			
In Bangladesh (note-10.1)	20,027,551,763	18,576,512,002	
Outside Bangladesh	2,036,895,977	499,203,674	
	22,064,447,740	19,075,715,676	
10.1 In Bangladesh Placement			
Total	-	-	
Other Borrowings			
Re-Finance from B Bank	1,575,000	2,650,000	
EDF from B Bank	4,472,598,634	4,686,492,740	
Financial Stimulus Fund From B. Bank	2,171,783,003	2,037,369,263	
Foreign Exchange Deal Payable	448,625,075	-	
Borrowing from Outside Bangladesh	1,082,970,052	-	
SBL Subordinated Non-Convertible Bond	7,350,000,000	7,350,000,000	

		Amount in Taka	
		30.06.2022	31.12.2021
	Sbl Mudaraba Perpetual Bond	4,500,000,000	4,500,000,000
	Total	20,027,551,763	18,576,512,002
		20,027,551,763	18,576,512,002
	Outside Bangladesh		
	FI Banks	2,036,895,977	499,203,674
		22,064,447,740	19,075,715,676
10.1.1	SBL 1st Subordinated Non-Convertible Bond		
	Sonali Bank Limited	-	-
	Janata Bank Limited	-	-
	Agrani Bank Limited	-	-
	ICB	-	-
	Rupali Bank	-	-
		-	-
	SBL 2nd Subordinated Non-Convertible Bond		
	Sonali Bank Limited	600,000,000	600,000,000
	Janata Bank Limited	300,000,000	300,000,000
	Pubali Bank Limited	300,000,000	300,000,000
	Eastern Bank Limited	300,000,000	300,000,000
	Agrani Bank Limited	300,000,000	300,000,000
	Mercantile Bank Limited	210,000,000	210,000,000
	Midland Bank Limited	120,000,000	120,000,000
	Uttara Bank Limited	120,000,000	120,000,000
	United Finance Limited	30,000,000	30,000,000
	National Life Insurance Co. Ltd	120,000,000	120,000,000
		2,400,000,000	2,400,000,000
	SBL 3rd Subordinated Non-Convertible Bond		
	Agrani Bank Limited	1,000,000,000	1,000,000,000
	National Life Insurance Co. Ltd	150,000,000	150,000,000
	Shadharan Bima Corporation	100,000,000	100,000,000
	Janata Bank Limited	500,000,000	500,000,000
	Uttara Bank Limited	500,000,000	500,000,000
	Mercantile Bank Limited	200,000,000	200,000,000
	Dutch Bangla Bank Ltd	1,000,000,000	1,000,000,000
	Sonali Bank Limited	1,000,000,000	1,000,000,000
	Rupali Bank Limited	500,000,000	500,000,000
		4,950,000,000	4,950,000,000
	SBL 1st Mudaraba Perpetual Bond		
	Social Islami Bank Ltd	1,500,000,000	1,500,000,000
	Al-Arafah Islami Bank Ltd	1,000,000,000	1,000,000,000
	First Security Islami Bank Ltd	1,000,000,000	1,000,000,000
	Union Bank Ltd	1,000,000,000	1,000,000,000
		4,500,000,000	4,500,000,000
	Total SBL Subordinated Non-Convertible Bond	11,850,000,000	11,850,000,000
10.2	Security against borrowing from other banks, financial institutions and agents		
	Secured	-	-
	Unsecured	22,064,447,740	19,075,715,676
		22,064,447,740	19,075,715,676
10(a)	Consolidated Placement From Banks & Financial Institutions		
	Standard Bank Limited (note-10)	22,064,447,740	19,075,715,676
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		22,064,447,740	19,075,715,676
11.	Deposits and other deposits		
	Deposits from banks	9,800,000,000	11,000,000,000
	Deposits from customers	156,967,638,269	155,408,776,246
		166,767,638,269	166,408,776,246
11.1	Deposits' from banks		
	Current deposits and other deposits	-	-
	Bills payable	-	-
	Savings bank/Mudaraba Savings deposits	-	-
	Short-term deposits	-	-
	Fixed deposits/Mudaraba Fixed Deposits	9,800,000,000	11,000,000,000
		9,800,000,000	11,000,000,000
11.2	Deposits' from banks (Fixed Deposits)		
	Al-Arafah Islami Bank Ltd	1,000,000,000	2,500,000,000
	Islami Bank Ltd	4,000,000,000	3,000,000,000
	Bank Asia Ltd	2,500,000,000	4,000,000,000
	BRAC Bank Ltd	800,000,000	1,500,000,000

		Amount in Taka	
		30.06.2022	31.12.2021
	Bengal Com.Bank Ltd	500,000,000	-
	Agrani Bank Ltd, Islami Window	500,000,000	-
	Shahjal Islami Bank Ltd	500,000,000	-
		-	-
		9,800,000,000	11,000,000,000
11.3	Customer Deposits		
	i) Al-wadeeah Current deposits and other Deposits		
	Al-wadeeah current deposits	10,218,120,412	9,400,178,100
	Foreign Currency deposits	3,087,028,768	3,595,195,118
	Sundry deposits	5,890,817,243	5,460,718,440
		19,195,966,423	18,456,091,658
	ii) Bills payable		
	Pay orders issued	3,480,247,904	2,189,073,630
	Pay slips issued	600	-
	Demand draft	22,406,103	-
		3,502,654,607	2,189,073,630
	iii) Savings bank Deposits/Mudaraba savings deposits	19,435,803,968	19,945,848,272
	iv) Term Deposits/Fixed Deposits		
	Fixed deposits/Mudaraba Fixed Deposits (Excluding Bank Deposit)	84,289,142,400	82,808,963,286
	Short term deposits	14,768,943,512	15,560,491,624
	Deposits Under Schemes	15,775,127,358	16,448,307,775
		114,833,213,270	114,817,762,685
	Total	156,967,638,269	155,408,776,246
		-	0
11.4	Sundry deposits		
	Sundry creditors	346,962,017	276,259,758
	Margin Deposit	767,462,078	2,014,679,628
	Risk Fund	5,008,497	5,015,982
	Service charge	6,269,632	3,690,574
	Security Money	47,428,336	41,290,029
	SBL Employees Provident Fund	7,568	7,568
	SBL Employees W. Fund	23,969	1,023,069
	Foreign Remittance Payable A/c	24,540,891	-
	Profit payable on deposits	2,110,308,701	1,801,844,780
	VAT, Excise Duty and Income Tax	532,121,543	861,816,252
	Cash Incentive Payable	50	50
	Central Fund (RMG Sector)	2,212,683	2,090,668
	Others	4,057,778	453,000,081
		5,890,817,243	5,460,718,440
		-	-
11.5	Payable on Demand and Time Deposits		
	i. Demand Deposits		
	Current / Al-wadeeah current Deposits	10,218,120,412	9,400,178,100
	Savings Deposits/Mudaraba Savings deposits (10%)	1,943,580,397	1,994,584,827
	Foreign Currency Deposits (non profit bearing)	3,087,028,768	3,595,195,118
	Sundry deposits	5,890,817,243	5,460,718,440
	Bills payable	3,502,654,607	2,189,073,630
		24,642,201,427	22,639,750,116
	ii. Time Deposits		
	Savings deposits/Mudaraba savings deposits (90%)	17,492,223,571	17,951,263,445
	Fixed deposits/Mudaraba Term Deposits	94,089,142,400	93,808,963,286
	Short term deposits/Mudaraba short term deposits	14,768,943,512	15,560,491,624
	Deposits under schemes	15,775,127,358	16,448,307,775
	Foreign currency deposits (profit bearing)	-	-
		142,125,436,841	143,769,026,130
		166,767,638,269	166,408,776,246
		-	-
11(a)	Consolidated deposits and other deposits		
	Current deposits and other deposits		
	Standard Bank Limited	19,195,966,423	18,456,091,658
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	7,842,616	10,346,683
	SBL Securities Ltd.	-	-
		19,203,809,040	18,466,438,341
	Bills payable		
	Standard Bank Limited	3,502,654,607	2,189,073,630
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		3,502,654,607	2,189,073,630
	Savings bank/Mudaraba savings deposits		
	Standard Bank Limited	19,435,803,968	19,945,848,272

		Amount in Taka	
		30.06.2022	31.12.2021
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		19,435,803,968	19,945,848,272
Short Term Deposits			
Standard Bank Limited		14,768,943,512	15,560,491,624
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		14,768,943,512	15,560,491,624
Term/Fixed deposits			
Standard Bank Limited		94,089,142,400	93,808,963,286
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		94,089,142,400	93,808,963,286
Deposits under schemes			
Standard Bank Limited		15,775,127,358	16,448,307,775
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		15,775,127,358	16,448,307,775
		166,775,480,885	166,419,122,929
12. OTHER LIABILITIES			
Provision for Taxation (note-12.1)		12,625,914,553	12,380,035,390
Deferred Tax (note-12.1(i))		-	-
Accrued Expenses		251,888,143	154,696,137
General Provision for Unclassified Investments (note-12.2)		(0.0)	(0)
General Provision for SMA (note-12.2)		-	-
Specific provision for Classified Investments (note-12.2)		5,071,598,580	4,758,062,019
Provision for classified others Assets (note-12.7)		252,037,821	239,787,003
Provision for decrease in value of investments (note-12.8)		4,775,231	4,775,231
Provision for Off-Balance Sheet Items (note-12.4)		203,500,000	296,539,036
Profit Suspense Account (note-12.5)		2,091,546,422	1,922,153,825
Zakat Fund		16,841,840	16,841,840
Provision for Nostro A/c		42,575	42,575
Provision for Bonus (note-12.5)		20,209,132	3,066,275
Provision for LFC		27,586,774	4,501,828
Provision For Depreciation		105,349,858	-
Provision for Start-up Fund (note-12.15)		16,751,945	16,751,945
Special General Provision-COVID-19 (note-12.3)		337,437,526	337,437,526
Provision For Festival Bonus		(12,601,582)	-
Provision For Amort. Loss:Htm(Bill/Bond)		-	-
Unearned Intt. On Tr Bills/Bond		3,500	-
Provision For Deposit Insurance Premium		12,622,919	-
Provision for Green Banking		20,500,000	20,500,000
Dividend Settlement A/C		25,830	25,830
Provision for Incentive of good borrower		8,738,004	8,738,004
Commission Payable Account		432,485	272,492
Payable to OBU		200,036,204	4,349,613
Provision for unforseen losses		20,172,604	20,172,604
Profit Receivable on overdue Investment		270,006,223	36,690,442
Exchange House		105,810,950	46,361,624
MFS Settlement Account		(2,312,145)	(2,086,732)
Islamic Settlement Account		370,547	370,547
Branch adjustments accounts		354,568,557	-
Swift Charge Payable A/C		24,279,191	20,095,436
Residual Amt. For Cust. Repay. (Mig)		11,721,028	11,721,028
Int. Reimbursement A/C Swc-I & S-Cc		36,306,379	(2,531)
Written-Off Loan Recovery A/C		978,484	830,934
Non Shariah Income		50,103,082	31,306,757
Compensation Suspense Account		220,531,341	153,556,520
Leased Liabilities as per IFRS-16		184,979,321	184,979,321
Unclaimed Deposit Payable		2,086,536	-
Foreign Currency translation gains		27,158,961	15,974,121
	Total	22,561,998,819	20,688,546,640
12.1 Provision for Current Taxation			
Opening Balance		12,380,033,521	11,716,371,440
Addition during the period		245,881,031	663,662,081
		12,625,914,553	12,380,033,521
Adjustment during the period		-	-

Amount in Taka	
30.06.2022	31.12.2021
12,625,914,553	12,380,033,521

Closing Balance

Provision for taxation has been made on accounting profit considering taxable allowances/disallowances as per Income Tax Ordinance 1984.

Provision for current tax made during the year

Income tax @ 37.50% on taxable profit (A)	244,061,652	759,863,455
Add: Income tax @ 20% on dividend income	1,815,839	2,944,676
Capital Gain on Share @ 10%	-	825,992
Capital Gain on sale of Fixed Assets (15%)	3,540	27,959
Capital Gain on Govt. securities (0%)	-	-
Add: Excess profit tax	-	-
Tax on Salary Perquisite	-	30,000,000
Add: Settlement/ Adjustment for the period	-	-
Less: Tax adjustment against excess paid for the year-2020	-	130,000,000
Loan written off Benefits	-	-
Estimated provision required as at 31 December, (i)	245,881,031	663,662,081

Computation of taxable profit

Profit before tax	518,195,400	635,350,917
Less: Dividend income	9,079,196	5,454,371
Less: Capital Gain on share	-	2,943,846
Less: Capital Gain on sale of Fixed Assets	23,600	178,390
Less: Capital Gain on Govt. securities	-	-
Profit before tax (excluding dividend income and capital gain)	509,092,604	626,774,311
Add : Inadmissible expenditure	141,738,468	485,490,106
Less : Further allowable expenditure	-	-
Estimated taxable profit for the year (A)	650,831,072	1,112,264,417

Consolidated Provision for current Taxation

Standard Bank Limited (note-11.3)	245,881,031	663,662,081
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	8,737,275	6,979,350
SBL Securities Ltd.	9,906,647	6,688,795
	264,524,953	677,330,226

12.1(a) Consolidated Provision for Taxation

Standard Bank Limited (note-12)		12,625,914,553	12,380,033,521
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.	31.12.2020	31.12.2019	
Opening Balance	381,240,804	310,444,673	389,978,079
Addition during the period	8,737,275	34,739,324	
Adjustment during the period	-	-	
Closing Balance	389,978,079	345,183,998	
SBL Securities Ltd.			
Opening Balance	74,848,541	67,272,009	83,054,954
Addition during the period	9,906,647	12,544,040	
Adjustment during the period	1,700,234	3,618,540	
Closing Balance	83,054,954	66,197,509	
		13,098,947,585	12,836,122,866

12.1(i) Deferred Tax :

Opening Balance	-	-
Additional provision made during the period	-	-
	-	-
Adjustment during the period	-	-
Closing Balance	-	-

12.2 Provision for Investments

i) **The movement in general provision for unclassified Investments:**

Provision held at the beginning of the year	(0)	1,254,427,705
Additional provision made for the period	-	20,588,436
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	1,275,016,141
*Provision held at the end of the period	(0)	(0)

*The total amount of earlier maintained general provision for unclassified investments and provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022. Hence general provision for unclassified Investment is nil.is nil.

ii) **The movement in general provision on Special Mention Account (SMA) Investments:**

Provision held at the beginning of the year	-	27,154,361
Amount transferred to provision for bad & doubtful debts	-	-
Additional provision made for the period	-	3,517,078

		Amount in Taka	
		30.06.2022	31.12.2021
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022		-	30,671,439
*Provision held at the end of the period		-	-
<p>*The total amount of earlier maintained general provision for unclassified investments and provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022. Hence general provision for unclassified Investment is nil.is nil.</p>			
iii) The movement in specific provision for bad and doubtful Investments:			
Provision held at the beginning of the Period		4,758,062,019	3,251,441,891
Amount adjusted during the Period		-	-
Amount written off during the Period		-	-
Amount Transfer from General provision of Off-Balance Sheet as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022		93,039,036	177,500,000
Amount Transfer from general provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022		-	1,305,687,581
Amount of provision for the Period		220,497,525	23,432,547
Provision held at the end of the period		5,071,598,580	4,758,062,019
Total		5,071,598,580	4,758,062,019
12.3 The movement in Special General Provision-COVID-19:			
Provision held at the beginning of the Period		337,437,526	100,651,780
Additional provision for the period		-	236,785,746
Provision held at the end of the period		337,437,526	337,437,526
12.4 The movement in General provision for Off Balance Sheet Items:			
Provision held at the beginning of the Period		296,539,036	346,217,949
Additional provision for the period		-	127,821,087
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022		93,039,036	177,500,000
Provision held at the end of the period		203,500,000	296,539,036
12.5 Profit Suspense Account			
Balance at the beginning of the Period		1,922,153,825	1,632,466,069
Amount transferred to " Profit Suspense A/c" during the period		169,392,597	348,278,560
Amount recovered in " Profit Suspense A/c" during the period		(-)	58,590,804
Amount written off during the Period		(-)	-
Balance at the end of the period		2,091,546,422	1,922,153,825
12.6 Provision for Bonus			
Balance at the beginning of the period		3,066,275	120,000,000
Add: Additional provision for the period		17,142,857	3,066,275
Less: Disbursement during the period		-	120,000,000
		20,209,132	3,066,275
12.7 Provision for other Assets			
a) Provision against protested bill			
Balance at the beginning of the period		28,737,128	28,737,128
Add: Addition during the period		-	-
		28,737,128	28,737,128
b) Provision against suspense			
Balance at the beginning of the period		10,069,452	7,481,475
Less: Amount written off during the Period		-	-
Add: Addition during the period		-	2,587,977
		10,069,452	10,069,452
C) Provision against Profit Waiver			
Balance at the beginning of the period		200,980,423	187,644,710
Add: Addition during the period		25,586,531	40,000,000
Less: Waived during the Period		13,335,713	26,664,287
Less: Adjustment of excess provision		-	-
		213,231,241	200,980,423
Total Provision for other Assets		252,037,821	239,787,003
12.7(a) Consolidated Provision for Other Assets			
Standard Bank Limited (note-12.7)		252,037,821	239,787,003
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		489,064	489,064
Add: Addition during the period		-	-
		252,526,885	240,276,067

		Amount in Taka	
		30.06.2022	31.12.2021
12.8	Provision for decrease in value of Investments		
	Balance at the beginning of the Period	4,775,231	4,775,231
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		4,775,231	4,775,231
12.8(a)	Consolidated Provision for decrease in value of Investments		
	Standard Bank Limited (note-12.8)	4,775,231	4,775,231
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	457,138,564	457,138,564
	Add: Addition during the period	-	-
	SBL Securities Ltd.	76,471,194	69,708,619
	Add: Addition during the period	7,999,164	6,762,575
		546,384,153	538,384,989
12.9	Provision for impairment of client margin Investments		
	Balance at the beginning of the period	-	-
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		-	-
12.9(a)	Consolidated Provision for impairment of client margin Investments		
	Standard Bank Limited (note-12.9)	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	375,453,762	356,669,603
	Add: Addition during the period	45,989,191	18,784,159
	SBL Securities Ltd.	11,990,604	9,719,036
	Add: Addition during the period	7,826,540	2,271,568
		441,260,097	387,444,366
12.10	Foreign Currency translation gains/loss against investment		
	Standard Exchange Co.(UK) Ltd.	(211,639)	461,021
	Beginning of the Period	461,021	225,431
	Addition during the period	-	-
	Adjustment during the period	672,660	(235,590)
	Standard Express(USA) Ltd.	27,370,600	15,513,100
	Beginning of the Period	15,513,100	14,118,100
	Addition during the period	11,857,500	1,395,000
	Adjustment during the period	-	-
	Total Foreign Currency translation gains	27,158,961	15,974,121
	Less: Foreign Currency translation loss		
	Beginning of the Period	-	-
	Addition during the period	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
		27,158,961	15,974,121
12(a)	Consolidated other liabilities		
	Standard Bank Limited (note-12)	22,561,998,819	20,688,546,640
	Standard Exchange Co.(UK) Ltd.	38,331,906	17,016,355
	Standard Express(USA) Ltd.	222,996,133	88,729,851
	SBL Capital Mgt. Ltd.	1,573,631,879	1,318,327,033
	SBL Securities Ltd.	270,570,414	224,467,647
		24,667,529,151	22,337,087,526
13.	Share Capital		
13.1	Authorized Capital		
	150,00,00,000 ordinary shares of Tk.10/- each	15,000,000,000	15,000,000,000
	The Bank increased it's authorized capital from Taka 880.00 crore to Taka 1500.00 crore by passing a special resolution in the Bank's 27th extra Ordinary General Meeting held on 14th November, 2011 at Institute of Diploma Engineers of Bangladesh, 160/A, Kakrail VIP Road, Dhaka, Bangladesh. All corporate formalities were duly complied by the Bank as required.		
13.2	Issued, subscribed and fully Paid up Capital :		
	66,000,000 ordinary shares of Taka 10/- each issued for cash	660,000,000	660,000,000
	899,562,957 ordinary shares of Taka 10/- each issued as bonus shares	8,995,629,570	8,995,629,570
	65,577,600 ordinary shares of Taka 10/- each issued as Right shares in	655,776,000	655,776,000
		10,311,405,570	10,311,405,570
13.3	Initial Public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 3,300,000 ordinary shares of Tk.100.00 each		
13.4	Rights issue		

		Amount in Taka	
		30.06.2022	31.12.2021
Bank has increased its paid up capital by issuance of 2:1 rights share at par on 8 November 2007.			
13.5	Composition of Shareholders' equity		
	Solo		
	Paid-up Capital	10,311,405,570	10,311,405,570
	Statutory Reserve	6,331,901,778	6,272,362,203
	General Reserve	-	-
	Revaluation Reserve on Investment	-	-
	Surplus in Profit and Loss Account/ Retained earnings	428,605,869	591,674,188
		17,071,913,217	17,175,441,961
	Consolidated		
	Paid-up Capital	10,311,405,570	10,311,405,570
	Statutory Reserve	6,331,901,778	6,272,362,203
	General Reserve	-	-
	Revaluation Reserve on Investment	-	-
	Surplus in Profit and Loss Account / Retained earnings	455,787,014	669,286,317
	Non-controlling Interest	160,802	158,525
		17,099,255,165	17,253,212,615
		-	-
14	Statutory Reserve		
	Opening balance at the beginning of the Period	6,272,362,203	6,029,256,983
	Addition during the period	59,539,575	243,105,220
	Closing balance at the end of the Period	6,331,901,778	6,272,362,203
14(a)	Consolidated Statutory Reserve		
	Opening balance at the beginning of the Period	6,272,362,203	6,029,256,983
	Addition during the period	59,539,575	243,105,220
	Closing balance at the end of the Period	6,331,901,778	6,272,362,203
16.	Retained earnings/movement of profit and loss account		
	Balance on 1 January	591,674,188	680,591,284
	Add: Net Profit after tax for the Period	120,816,173	686,345,435
	Add: Transfer from SCML	45,000,000	-
	Add: Transfer from SBSL	39,997,250	23,998,350
	Less: Transfer to statutory Reserve	(59,539,575)	(243,105,220)
	Less: Coupon Payable to Mudaraba Peretual Bond	-	(53,160,274)
	Less: Cash/Stock dividend	(309,342,167)	(502,995,387)
	Balance at	428,605,869	591,674,188
16(a)	Consolidated retained earnings/movement of profit and loss account		
	Balance on 1 January	669,286,317	674,205,018
	Add: Net Profit after tax for the Period	154,193,298	791,732,962
	Less: Transfer to statutory Reserve	(59,539,575)	(243,105,220)
	Add/Less: Foreign Currency translation Gain/ loss	1,191,418	2,613,953
	Less: Non-controlling Interest	(2,277)	(4,735)
	Less: Coupon Payable to Mudaraba Peretual Bond	-	(53,160,274)
	Less: Cash/Stock dividend	(309,342,167)	(502,995,387)
	Balance at	455,787,014	669,286,317
16.1(b)	Non-controlling Interest		
	SBL Capital Mgt. Ltd.		
	Balance on 1 January	71,661	69,998
	Add: Addition during the period	778	1,663
	Sub Total	72,439	71,661
	SBL Securities Ltd.		
	Balance on 1 January	86,864	83,792
	Add: Addition during the period	1,499,49	3,072.00
	Sub Total	88,363	86,864
	Balance at	160,802	158,525
17.	CONTINGENT LIABILITIES		
17.1	Acceptances and Endorsements		
	Back to Back L/C (Foreign)	16,602,660	25,119,310
	Back to Back L/C (Local)	5,694,100,758	5,608,954,482
	Letter of Credit (Others)	17,327,823,471	12,317,701,704
		23,038,526,889	17,951,775,496
17.2	Letter of Guarantee		
	Letter of Guarantee(Local)	13,881,514,647	13,262,731,177
	Letter of Guarantee(Foreign)	-	-
	Others	-	-
		13,881,514,647	13,262,731,177
	Money for which the Bank is contingently liable in respect of guarantees given favoring:		
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	-	-
	Others	13,881,514,647	13,262,731,177
		13,881,514,647	13,262,731,177

		Amount in Taka	
		30.06.2022	31.12.2021
17.3	Irrevocable Letter of Credit		
	Letter of Credit (Sight)	11,979,235,304	11,906,702,973
	Letter of Credit (Usance)	3,365,298,431	4,282,693,921
	Letter of Credit (Others)	-	-
		15,344,533,735	16,189,396,894
17.4	Bill for Collection		
	Inward local bill for collection	-	-
	Inward Foreign bill for collection	-	-
	Outward local bill for collection	3,969,524,478	2,999,316,345
	Outward Foreign bill for collection	2,493,318,506	2,256,651,696
		6,462,842,984	5,255,968,041
17.5	Other Contingent Liabilities	-	-
		-	-
		58,727,418,255	52,659,871,608
17(a)	Consolidated contingent liabilities		
	Acceptances and endorsements		
	Standard Bank Limited (note-17)	23,038,526,889	17,951,775,496
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		23,038,526,889	17,951,775,496
	Letters of guarantee		
	Standard Bank Limited (note-17)	13,881,514,647	13,262,731,177
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		13,881,514,647	13,262,731,177
	Irrevocable Letters of Credit		
	Standard Bank Limited (note-17)	15,344,533,735	16,189,396,894
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		15,344,533,735	16,189,396,894
	Bills for Collection		
	Standard Bank Limited (note-17)	6,462,842,984	5,255,968,041
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		6,462,842,984	5,255,968,041
	Other Contingent liabilities		
	Standard Bank Limited (note-17)	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	SBL Securities Ltd.	-	-
		58,727,418,255	52,659,871,608

	30.06.2022	30.06.2021
18(a) Consolidated Income Statement	0.00	-
Income:		
Standard Bank Limited (note-18)	7,037,931,202	6,762,947,247
Standard Exchange Co.(UK) Ltd.	15,211,165	8,642,005
Standard Express(USA) Ltd.	81,574,178	120,082,484
SBL Capital Mgt. Ltd.	88,802,791	49,614,278
SBL Securities Ltd.	56,548,959	44,331,932
Total	7,280,068,295	6,985,617,946
Expenses:		
Standard Bank Limited (note-18)	6,519,735,802	6,127,596,329
Standard Exchange Co.(UK) Ltd.	12,314,962	10,769,027
Standard Express(USA) Ltd.	90,965,610	66,874,061
SBL Capital Mgt. Ltd.	13,237,948	9,075,068
SBL Securities Ltd.	11,782,631	16,178,907
Total	6,648,036,953	6,230,493,392
Consolidated Operating Profit before Provision	632,031,342	755,124,554
	(0.00)	-
18.1 Profit , Discount and similar income		
Profit received from Loans and advances/Investments (note-18.3)	5,842,261,966	6,203,237,444
Profit received from FC clearing Account	-	-
Profit received from Bank and other financial institutions	15,529,145	4,949,861
Total	5,857,791,111	6,208,187,305
18.2 Administrative Expenses		
Salary and allowances (note-23)	1,556,847,908	1,406,000,265
Rent, Taxes, Insurance, Electricity etc.(note-24)	303,217,787	286,767,355
Legal expenses (note-25)	8,104,166	9,767,582
Postage, stamp, telecommunication etc.(note-26)	8,155,045	7,447,069
Stationery, Printings, advertisement etc.(note-27)	29,313,294	26,792,414
Managing Director's salary and fees (note-28)	9,150,000	9,150,000
Directors' Fees (note-29)	1,573,762	463,618
Shariah Supervisory Committee's Fees & Expenses (29)	35,200	-
Auditor's fees (note -30)	-	-
Zakat Expenses of the Bank (32.1)	-	-
Repair of Bank's assets (note-32)	54,114,956	46,069,502
Total	1,970,512,117	1,792,457,805
Expenses included VAT on which applicable		
18.3 Profit received from Investments		
Bai Murābahah	552,285,086	5,837,140,591
Bai Muajjal	2,370,243,650	300,585,169
Bai Salam	16,527,207	40,400,000
Hire Purchase/ HPSM	2,698,067,956	-
Mushārahah	9,048,795	-
Qard	21,837,881	-
OBU Business	10,736,162	(3,622,190)
Export Development Fund (EDF)	497,058	-
Tijara VISA Card	36,183,190	-
Inland bills purchased	116,884,381	25,153,624
Foreign bills purchased and discounted	9,950,599	3,580,249
Total Profit on Investments	5,842,261,966	6,203,237,444
Profit received from FC clearing account	-	-
Profit received from Bank and other Financial Institution	15,529,145	4,949,861
Profit on Placement	-	-
Total	5,857,791,111	6,208,187,305
18.3(a) Consolidated profit on investment		
Standard Bank Limited (note-18.3)	5,857,791,111	6,208,187,305
Standard Bank Limited (Profit Received from SCML)	(139,128,095)	(115,996,291)
Standard Bank Limited (Profit Received from SBSL)	(14,614,156)	(5,413,994)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	3,517,505
SBL Capital Mgt. Ltd.	143,719,751	110,229,446
SBL Securities Ltd.	31,055,862	21,319,294
Total	5,878,824,473	6,221,843,264
19. Profit paid on deposits, borrowings, etc.		
Profit paid on deposits (note -19.1)	3,755,554,483	3,722,078,919
Profit paid on borrowings (note -19.1)	490,211,548	313,798,846
Total	4,245,766,032	4,035,877,765
19.1 Profit paid on deposits ,borrowing etc of the Bank		
Profit paid on deposits		
Savings Bank / Mudaraba Savings Deposits	149,606,575	3,722,078,919
Short Term Deposits / Mudaraba Short Term Deposits	306,922,831	-
Fixed Deposits / Mudaraba Term Deposits	2,607,923,245	-

	30.06.2022	30.06.2021
Deposits Under Schemes / Mudaraba Deposit Schemes	691,101,832	-
Profit on lease liabilities as per IFRS-16	-	-
Foreign Currency	-	-
	3,755,554,483	3,722,078,919
Profit paid on borrowing		
Profit paid on subordinated Bond	257,250,000	308,729,168
Profit paid on Perpetual Bond	177,075,000	-
Profit paid on Bangladesh Bank Refinance	40,174,622	150,692
Profit paid on foreign Bank	15,711,926	4,918,986
Profit paid on ALS	-	-
Profit paid on repurchase agreement(Repo)	-	-
	490,211,548	313,798,846
	4,245,766,032	4,035,877,765
19(a) Consolidated profit paid on Deposits, borrowings, etc.		
Standard Bank Limited (note-19)	4,245,766,032	4,035,877,765
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	4,245,766,032	4,035,877,765
20. Income from Investment		
Dividend on shares	9,079,196	5,454,371
Gain on shares	-	2,943,846
Profit received from Prize /Bond	1,000,000	-
Profit received from Perpetual Bond	177,555,462	-
Profit from Government Securities(GLIB)	42,248,785	-
Profit from Government Securities/bond/Sukuk	226,033,416	53,043,384
Capital Gain on Government Securities	-	-
	455,916,859	61,441,600
	-	-
20(a) Consolidated Income from Investment		
Standard Bank Limited	455,916,859	61,441,600
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	60,561,044	36,052,417
SBL Securities Ltd.	24,571,662	12,664,768
	541,049,565	110,158,785
21. Commission/Fees, Exchange and Brokerage		
Commission /Fees (note-21.1)	342,333,412	284,194,073
Exchange earnings (note-21.2)	251,184,488	73,287,331
Brokerage	-	-
	593,517,900	357,481,403
	-	-
21.1 Commission		
Commission on Import L/Cs	151,345,349	63,311,037
Commission on Export L/Cs	121,862,368	148,428,487
Rebate on nostro a/c	2,362,641	1,040,424
Commission on Bank Guarantee	60,679,161	57,385,034
Commission on chanchyapatra	-	6,068,225
Commission on Remittance	6,083,892	7,960,865
Underwriting commission	-	-
	342,333,412	284,194,073
Brokerage	-	-
	342,333,412	284,194,073
21.2 Exchange		
Gains arising from Dealing Securities	-	-
Gains arising from Investment Securities	-	-
Gains arising from Foreign Trade Business	251,184,488	73,287,331
	251,184,488	73,287,331
21(a) Consolidated Commission, Exchange and Brokerage		
Standard Bank Limited (note-21)	593,517,900	357,481,403
Standard Exchange Co.(UK) Ltd.	15,021,864	7,411,095
Standard Express(USA) Ltd.	78,276,830	116,522,313
SBL Capital Mgt. Ltd.	23,200,091	14,918,706
SBL Securities Ltd.	15,516,201	15,683,545
	725,532,886	512,017,062
22. Other operating income		
SWIFT & Telex charge recoveries	5,431,551	2,623,255
Postage charge recoveries	4,989,264	6,591,099
Service charges	45,860,509	49,003,894
Locker charges	843,600	600,661
Loan processing/documentation fees	5,186,670	29,652,579
Capital Gain on Sale of Assets	23,600	178,390
Service charges agst CIB/Clearing return	-	3,300
Debit / VISA Card Fees	42,381,626	34,553,005

	30.06.2022	30.06.2021
Stationery Charge Recovery	1,755,559	2,292,633
Handling Commission On Lease Finance	309,715	-
Handling Charge On Pe-Hsia Booth	240,885	1,460,845
Earning on Treasury FEX	1,033,961	-
NPSB Settlement Income	4,523,734	3,852,859
Charges On Rtgs	4,380,718	1,009,883
Recovery From Written Off Loan A/C	11,091,999	2,278,398
Other earnings	2,651,940	1,736,137
	130,705,332	135,836,938
22(a) Consolidated other operating income		
Standard Bank Limited (note-22)	130,705,332	135,836,938
Standard Exchange Co.(UK) Ltd.	189,302	1,230,911
Standard Express(USA) Ltd.	3,297,348	42,666
SBL Capital Mgt. Ltd.	450,000	4,410,000
SBL Securities Ltd.	19,390	78,320
	134,661,371	141,598,835
23. Salaries and allowances		
Basic salary	585,240,705	530,600,698
Allowances (note-23.1)	760,524,495	663,033,583
Bonus & ex-gratia	125,433,285	131,281,241
Bank's contribution to provident fund	58,677,976	53,011,584
Casual wages	26,971,447	28,073,158
	1,556,847,908	1,406,000,265
23.1 Allowances		
House rent allowances	293,239,200	265,122,410
Conveyance allowances	43,040,849	44,461,788
Entertainment allowances	26,261,309	27,279,596
House maintenance & utility	20,145,550	20,760,433
Medical allowances	41,833,503	39,729,912
Risk allowances	1,274,100	1,368,521
Washing allowances	830,869	861,153
Remuneration for probationaries	75,883,447	32,071,684
Charge allowances	1,282,643	1,281,436
Leave Fare Compensation	47,677,581	40,125,788
Gratuity	205,000,000	180,000,000
Leave Encashment	3,479,445	9,018,476
Extra allowances	576,000	952,387
	760,524,495	663,033,583
23(a) Consolidated salaries and allowances		
Standard Bank Limited (note-23)	1,556,847,908	1,406,000,265
Standard Exchange Co.(UK) Ltd.	3,095,527	3,109,603
Standard Express(USA) Ltd.	31,997,693	25,880,714
SBL Capital Mgt. Ltd.	7,319,207	5,177,308
SBL Securities Ltd.	5,982,157	966,721
	1,605,242,492	1,441,134,610
24. Rent, Taxes, Insurance, electricity, etc.		
Rent- Office	162,374,023	163,699,615
Rent- Godown	272,000	307,063
Rent Paid - Atm Booth	8,075,207	-
Rates and taxes	26,134,845	25,445,535
Insurance	76,159,834	68,208,867
Utilities	30,201,878	29,106,276
	303,217,787	286,767,355
24(a) Consolidated Rent, Taxes, Insurance, electricity, etc.		
Standard Bank Limited (note-24)	303,217,787	286,767,355
Standard Exchange Co.(UK) Ltd.	3,706,415	3,928,478
Standard Express(USA) Ltd.	32,971,440	20,002,523
SBL Capital Mgt. Ltd.	1,652,307	997,589
SBL Securities Ltd.	1,514,535	105,600
	343,062,483	311,801,546
25. Legal expenses		
Legal Charges	4,942,441	6,842,730
Fees ,Stamp & notary public expenses	3,161,725	2,924,852
	8,104,166	9,767,582
25(a) Consolidated Legal expenses.		
Standard Bank Limited (note-25)	8,104,166	9,767,582
Standard Exchange Co.(UK) Ltd.	100,219	-
Standard Express(USA) Ltd.	5,205,993	2,102,231
SBL Capital Mgt. Ltd.	335,700	-
SBL Securities Ltd.	5,750	45,333
	13,751,827	11,915,146
26. Postage, Stamps, Telecommunication etc.		
Postage	4,987,059	4,314,278
Telegram, telex, fax and e-mail	128,808	373,409

	30.06.2022	30.06.2021
Telephone, Mobile (office & residence)	3,039,178	2,759,382
	8,155,045	7,447,069
26(a) Consolidated Postage, Stamps, Telecommunication etc.		
Standard Bank Limited (note-26)	8,155,045	7,447,069
Standard Exchange Co.(UK) Ltd.	42,426	45,833
Standard Express(USA) Ltd.	1,409,885	1,011,506
SBL Capital Mgt. Ltd.	33,479	36,327
SBL Securities Ltd.	96,681	67,673
	9,737,516	8,608,408
27. Stationery, Printing, Advertisement etc.		
Printing stationery	4,225,888	3,203,639
Security stationery	406,212	453,760
Petty stationery	4,476,738	3,911,230
Computer stationery	5,971,621	5,438,662
Calender ,Dairy,Greetings Crads Etc	5,591,058	4,712,502
Publicity and advertisement	8,641,777	9,072,621
	29,313,294	26,792,414
27(a) Consolidated Stationery, Printing, Advertisement etc.		
Standard Bank Limited (note-27)	29,313,294	26,792,414
Standard Exchange Co.(UK) Ltd.	251,103	181,254
Standard Express(USA) Ltd.	1,560,938	2,119,977
SBL Capital Mgt. Ltd.	148,220	25,255
SBL Securities Ltd.	58,414	10,000
	31,331,968	29,128,900
28. Managing Director's salary and fees		
Basic salary	4,500,000	4,500,000
House rent allowance	1,200,000	1,200,000
House maintenance & utility	300,000	300,000
Bank's contribution to provident fund	450,000	450,000
Entertainment	600,000	600,000
Cook & Servant	300,000	300,000
Residence Security Guard	300,000	300,000
Bonus	750,000	750,000
Leave Fare Compensation	750,000	750,000
	9,150,000	9,150,000
29. Directors fees & meeting expenses		
Directors fees	1,016,000	288,000
Travelling and haltage	268,035	-
Refreshment and dinner	289,727	175,618
	1,573,762	463,618
29(a) Consolidated Directors fees & meeting expenses		
Standard Bank Limited (note-29)	1,573,762	463,618
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	370,000	-
SBL Capital Mgt. Ltd.	220,800	128,800
SBL Securities Ltd.	232,400	111,537
	2,396,962	703,955
29.2 Shariah Supervisory Committee's Fees & Expenses		
Directors fees	35,200	-
Travelling and haltage	-	-
Refreshment and dinner	-	-
	35,200	-
30. Audit fees	-	-
	-	-
30 (a) Consolidated Auditors fees		
Standard Bank Limited	-	-
Standard Exchange Co.(UK) Ltd.	194,869	239,555
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	57,500
	194,869	297,055
31. Charges on Investments losses		
Loan-written off	30,000,000	10,000,000
Profit waived	-	-
	30,000,000	10,000,000
31(a). Consolidated charges on Investments losses		
Standard Bank Limited	30,000,000	10,000,000
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	30,000,000	10,000,000
32. Depreciation and repair of Banks assets		
Depreciation on Fixed Assets		

	30.06.2022	30.06.2021
Building	5,784,471	5,765,033
Furniture & fixture	36,499,697	33,570,222
Office appliance & equipment	38,591,227	37,668,763
Computer	14,566,080	23,043,737
Software	5,544,321	23,120,584
Motor vehicle	4,689,604	7,990,388
	105,675,400	131,158,728
Repair, Renovation & Maintenance of Bank's Assets		
Office furniture	6,461,922	6,564,712
Office appliance & equipment	-	-
Computer	888,083	599,672
Software	39,354,314	32,807,741
Motor vehicle	7,410,636	6,097,378
	54,114,956	46,069,502
Total	159,790,356	177,228,230
32(a) Consolidated depreciation and repair of Banks assets		
Standard Bank Limited (note-32)	159,790,356	177,228,230
Standard Exchange Co.(UK) Ltd.	281,280	343,228
Standard Express(USA) Ltd.	3,909,050	2,335,902
SBL Capital Mgt. Ltd.	331,874	289,874
SBL Securities Ltd.	159,084	732,574
	164,471,643	180,929,808
33. OTHER EXPENSES		
Entertainment (office)	8,323,199	5,156,943
Donation & subscription	26,421,451	12,813,386
Travelling	5,625,221	1,619,131
Anniversary	-	2,083,335
Branch /Subsidiary company opening expenses	-	124,998
Training and seminar expenses	1,164,621	894,238
Newspaper and periodicals	405,768	370,405
Petrol, oil and lubricants	21,311,894	20,085,098
Car expenses	18,463,167	17,470,212
Photocopy expenses	871,976	948,519
Staff uniform and liveries	2,254,587	1,745,283
Cleaning and washing	3,670,556	3,581,055
Premises up keeping	527,328	1,505,693
Local conveyance	3,682,626	3,056,506
Business development	3,190,903	3,763,857
Freight and cartage	81,520	86,260
Cook and servant	4,468,542	4,035,079
Annual General Meeting	1,000,000	2,500,001
Bank charges and commission paid	3,712,688	5,231,986
Performance award	30,000	27,500
SBL welfare fund	6,906,490	6,703,380
Generator expenses	739,109	397,136
Connectivity fees	8,907,704	19,276,425
CDBL Charges	115,000	-
Visa Card Process charges	9,124,420	4,996,080
Dhaka Stock Exchange	617,000	617,000
Chittagong Stock Exchange	600,000	600,000
Recruitment Expenses	3,010,814	-
NPSB settlement expenses	971,745	762,585
Discomfort Allowances	6,000	1,243,359
Security Service-Out Sourcing	27,338,862	23,261,794
BSEC Subscription	155,000	-
Subordinated Bond Issue Expenses	230,000	8,328,464
Nid Verification Charge	510,414	1,002,637
Medical Expenses	151,062	-
Compensation For Covid-19	2,793,126	2,104,349
Other Expenses	301,331	1,654,035
	167,782,253	158,102,031
Expenses included VAT on which applicable		
33(a) Consolidated other expenses		
Standard Bank Limited (note-33)	167,782,253	158,102,031
Standard Exchange Co.(UK) Ltd.	4,643,124	2,921,075
Standard Express(USA) Ltd.	13,540,613	13,421,209
SBL Capital Mgt. Ltd.	3,196,361	2,419,915
SBL Securities Ltd.	3,733,610	14,081,970
	192,895,960	190,946,200
33.1 Nostro account maintenance		
Nostro account maintenance	-	-
Bank charge	-	-
	-	-
34 Provision for Investments, off balance sheet exposure & other assets		
Provision for bad and doubtful loans and advances/investments	220,497,525	259,882,915
Provision for SMA loans and advances/investments	-	-
Provision for unclassified loans & advances/Investments	-	16,329,350

	30.06.2022	30.06.2021
Special General Provision-COVID-19 (note-12.3)	-	-
Provision for Start-up Fund	-	-
Provision for off balance sheet exposure	-	21,562,836
Provision for other assets	-	-
Provision for diminution in value of investments(34.1)	-	-
	220,497,525	297,775,100

*The total amount of earlier maintained general provision for unclassified investments and provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022. Hence general provision for unclassified Investment is nil.

34.1 Provision for diminution in value of investments

Dealing Securities		
Quoted	-	-
Unquoted	-	-
Investment Securities		
Quoted	-	-
Unquoted	-	-
	220,497,525	297,775,100

34.1(a) Consolidated Provision for diminution in value of investments

Dealing Securities		
Standard Bank Limited (note-34.1)	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	7,999,164	14,228,829
Investment Securities		
Standard Bank Limited (note-34.1)	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	7,999,164	14,228,829
	7,999,164	14,228,829

34(a) Consolidated Provision for Investments, off balance sheet exposure & other assets

*Provision for bad and doubtful loans and advances/investments-SBL	220,497,525	259,882,915
Provision for SMA investments-SBL	-	-
Provision for unclassified Investments -SBL	-	16,329,350
Special General Provision-COVID-19	-	-
Provision for Start-up Fund	-	-
Provision for off balance sheet exposure-SBL	-	21,562,836
Provision for diminution in value of investments (SCML & SBSL)	7,999,164	14,228,829
Provision for impairment of client margin Investments (SCML & SBSL)	53,815,731	28,406,647
Provision for others (SBL)	-	-
	282,312,421	340,410,575

*The total amount of earlier maintained general provision for unclassified investments and provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022. Hence general provision for unclassified Investment is nil.

35 Tax expenses

Current tax	245,881,031	178,647,196
Deferred tax	(68,999,330)	(10,678,780)
	176,881,702	167,968,417

35(a) Consolidated tax expenses

Current tax		
Standard Bank Limited (note-35)	245,881,031	178,647,196
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	8,737,275	6,979,350
SBL Securities Ltd.	9,906,647	6,688,795
	264,524,953	192,315,342
Deferred tax		
Standard Bank Limited (note-35)	(68,999,330)	(10,678,780)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	(68,999,330)	(10,678,780)

	30.06.2022	30.06.2021
Total	195,525,623	181,636,562
36 Earning Per Share (EPS)		
Net profit after tax	120,816,173	169,607,401
Number of Ordinary Share	1,031,140,557	1,031,140,557
Earning Per Share *	0.12	0.16

* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.

36(a) Consolidated Earning Per Share (EPS)

Net profit after tax	154,193,298	233,077,417
Number of Ordinary Share	1,031,140,557	1,031,140,557
Earning Per Share *	0.15	0.23

* Earning per share calculated dividing basic earning during the Period by number of share outstanding as on reporting date complying with the provision of IAS-33.

**37 Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes In Operating Assets & Liabilities
Standard Bank Limited**

Net profit after taxation	120,816,173	169,607,401
Provision for taxation	176,881,702	167,968,417
Provision for Loans & Off BS Exposure	220,497,525	297,775,100
Changes in profit and others receivable	(545,953,374)	(281,363,673)
Changes in accrual Profit expense	308,463,922	(50,989,098)
Depreciation & Amortization of Fixed Assets	105,675,400	131,158,728
Proceeds from sale of fixed assets	23,600	178,390
Advance Income taxes paid	(386,404,947)	(434,335,264)
	(0)	0
Consolidated	273,123,049	(50,989,072)
Net profit after taxation	154,193,298	233,077,417
Provision for taxation	195,525,623	181,636,562
Provision for Loans & Off BS Exposure	282,312,421	340,410,575
Changes in Profit and others receivable	(820,537,442)	(121,969,829)
Changes in accrual Profit expense	308,463,922	(50,989,098)
Depreciation & Amortization of Fixed Assets	106,135,813	132,131,575
Proceeds from sale of fixed assets	23,600	178,390
Advance Income taxes paid	(385,681,036)	(463,102,072)
	(159,563,801)	251,373,520
	(0.00)	0

38 Net Operating Cash Flows per Share (NOCFPS)

Net cash flow from operating activities	(4,027,522,881)	(2,807,296,255)
Number of Ordinary Share	1,031,140,557	1,031,140,557
Net Operating Cash Flows per Share (NOCFPS)	(3.91)	(2.72)

38(a) Consolidated Net Operating Cash Flows per Share (NOCFPS)

Net cash flow from operating activities	(3,836,043,614)	(2,736,128,676)
Number of Ordinary Share	1,031,140,557	1,031,140,557
Net Operating Cash Flows per Share (NOCFPS)	(3.72)	(2.65)

**NOCFPS has significantly decreased due to Increase Investment of Tk. 834.39 crore in 30.06.2022 in compare with the year 30.06.2021 due to disbursement of fresh Investment , Operating Profit has been decreased in 30.06.2022 by Tk. 12.31 crore in compare with the year 30.06.2021.

39 Related Party Disclosures

Statement of loans to Our Bank Directors & their Relatives

SL No.	Name of the Directors	Status with Bank	Name of the Concern	Nature of Loan	Limit	Outstanding
1	Kazi Akramuddin Ahmed.	Chairman	M/s. Kazi & Co.	CC(Hypo)	95,000,000.00	29,158,000.00
2	Alhaj Md. Yousuf Chowdhury	Vice-Chairman	M/s. Lucky Traders.	CC(Hypo)	99,600,000.00	113,281,564.00
3	Alhaj Md. Shamsul Alam	Director	M/s. Radio Vision.	CC(Hypo)	30,000,000.00	7,009,435.00
4	Mrs. Dilara Begum	Director	M/s. Super Electronics.	SOD General	20,000,000.00	18,469,000.00
5	Mr.Jhahedul Alam & Mr.Shahedul Alam	Director	Hay Agro (Pvt.) Ltd.	SOD General	92,400,000.00	86,754,904.00
6	Kamal Mostafa Chowdhury	Director	M/s. Raja Corporation.	Bank Guarantee	7,000,000.00	-
7	Kamal Mostafa Chowdhury	Director	M/s. K.M.C. International	SOD General	98,500,000.00	-
8	Kamal Mostafa Chowdhury	Director	M/s. K.M.C. International	Letter of Credit	9,000,000.00	-
9	Mr. Tazmeenm Mostafa Chowdhury	Director	Shown Shipping Lines	CC(Hypo)	10,200,000.00	-
10	Mr. Tazmeenm Mostafa Chowdhury	Director	Shown Shipping Lines	Letter of Credit	3,000,000.00	-
11	Mr. Tazmeenm Mostafa Chowdhury	Director	Shown Shipping Lines	Bank Guarantee	600,000.00	-
12	Mr. Tanveer Mostafa Chowdhury	Director	Mr. Tanveer Mostafa Chowdhury	CC(Hypo)	7,900,000.00	-
13	Mr. Tanveer Mostafa Chowdhury	Director	Mr. Tanveer Mostafa Chowdhury	Letter of Credit	3,500,000.00	-
14	Mr. Tanveer Mostafa Chowdhury	Director	Mr. Tanveer Mostafa Chowdhury	BG	600,000.00	-
15	Mr.Intishar Mostafa Chowdhury	Director	I.M.Gold Star Lines	CC(Hypo)	9,700,000.00	-
16	Mr.Intishar Mostafa Chowdhury	Director	I.M.Gold Star Lines	Letter of Credit	4,000,000.00	-
17	S.A.M. Hossain	Director	M/s. Samira Trade International.	CC(Hypo)	66,000,000.00	-

					30.06.2022	30.06.2021
18	Ms.Sumaiya Hossain	Director	M/s. Asia Trade International	Letter of Credit	70,000,000.00	-
19	Ms.Sumaiya Hossain	Director	M/s. Asia Trade International	LTR	56,000,000.00	-
20	S.A.M. Hossain	Director	M/S Victor Internationa;	Letter of Credit	-	-
21	S.A.M. Hossain	Director	M/S Victor Internationa;	LTR	-	-
22	Alhaj Md. Monzurul Alam	Director	M/s. Monzurul Alam.	CC(Hypo)	94,500,000.00	51,079,000.00
23	Md. Abdul Aziz	Director	M/s. Mohammed Abdul Aziz.	CC(Hypo)	52,300,000.00	-
24	Md. Abdul Aziz	Director	M/s. New Ruma Products	Letter of Credit	42,800,000.00	-
25	Md. Abdul Aziz	Director	M/s. Alim International	Letter of Credit	-	-
26	Ferozur Rahman	Director	M/s. Olio Enterprise	SOD General	103,200,000.00	100,518,000.00
27	Ms. Marzina Begum	Director	Ms. Marzina Begum	SOD General	2,050,000.00	2,237,000.00
28	Mr. Omar Faruque	Director	Mr. Sheikh Omar Faruque	SOD General	2,450,000.00	2,674,000.00
29	Ms. Nargis Mahmuda	Director	Ms. Nargis Mahmuda	SOD General	2,450,000.00	2,674,000.00
30	Mr. Omar Khayum	Director	Mr. Omar Khaiyum	SOD General	2,550,000.00	2,783,000.00
31	Mr. Omar Quiyum	Director	Mr. Omar Quiyum	SOD General	2,950,000.00	3,219,000.00
32	Mr. Omar Naim	Director	Mr. Omar Naim	SOD General	8,150,000.00	8,887,000.00
33	Mr.Omar Khayum	Director	Mr.Omar Khayum	SOD General	5,900,000.00	1,750,500.00
34	Mr. Ashok Kumar Saha	Director	Mr. Ashok Kumar Saha	SOD General	76,100,000.00	41,035,890.00
35	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	107,000.00	
36	Mr. Ashok Kumar Saha	Director	NG Shaha Steel Ind.(Pvt.) Ltd	Bank Guarantee	130,000.00	
37	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	183,000.00	
38	Mohammed Zahedul Hoque	Director	M/S.Zahed Brothers	CC(Hypo)	87,000,000.00	95,900,600.00
39	Mohammed Lafizul Hoque	Director	M/S. Lafiz Corporation	CC(Hypo)	80,000,000.00	45,033,000.00
40	Mr.Kazi Khurram Ahmed	Director	M/s. EMX Ltd.	CC(Hypo)	7,000,000.00	-
41	Mr.Kazi Khurram Ahmed	Director	M/s. EMX Ltd.	Bank Guarantee	397,000.00	-
42	Mr.Kazi Khurram Ahmed	Director	M/s. Ahmed & Sons	CC(Hypo)	50,000,000.00	-
43	Mr.Kazi Khurram Ahmed	Director	Mr.Kazi Khurram Ahmed	Term Loan	10,000,000.00	10,830,046.00
44	Mrs. Bedowara Ahmed Salam	Director	M/s.Raiyan Furnitures Ltd	CC(Hypo)	2,000,000.00	2,020,590.00
45	Mr.Ferdous Ali Khan	Vice-Chairman	Ferdous Ali Khan Model School & Colle	Lease Finance	5,300,000.00	3,803,347.00
46	Mr.Ferdous Ali Khan	Vice-Chairman	Ferdous Ali Khan Model School & Colle	SOD General	2,700,000.00	-
	Total				1,323,217,000.00	629,117,876.00

40 Unclaimed Dividend

Dividend remained unclaimed which were declared for the year

2013

2016

2019

2020

16,800,754

7,621,835

14,192,882

6,868,215

45,483,686

16,800,754

7,621,835

14,192,882

6,868,215

45,483,686

41 Net Asset Value Per Share

Shareholders' Equity

Number of Ordinary Share

Net Asset Value (NAV) Per Share

17,071,913,217

1,031,140,557

16.56

16,963,363,549

1,031,140,557

16.45

41(a) Consolidated Net Asset Value Per Share

Shareholders' Equity

Number of Ordinary Share

Consolidated Net Asset Value (NAV) Per Share

17,099,255,165

1,031,140,557

16.58

16,993,835,038

1,031,140,557

16.48